

Registration number: RS007553

Cheriton Fitzpaine Community Shop Limited

Unaudited Financial Statements

for the Year Ended 31 March 2020

Stapletons
Chartered Certified Accountants
4 Market Street
Crediton
Devon
EX17 2AJ

Cheriton Fitzpaine Community Shop Limited
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Cheriton Fitzpaine Community Shop Limited
Company Information

Treasurer Mrs W Handcock

Registered office High Street
Cheriton Fitzpaine
Crediton
Devon
EX17 4JA

Accountants Stapletons
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Cheriton Fitzpaine Community Shop Limited
Profit and Loss Account for the Year Ended 31 March 2020


	31-Mar-20		31-Mar-19	
	£	£	£	£
Turnover				
Sales		121,711		97,191
Cost of sales				
Opening stock	6,316		-	
Purchases	94,545		80,247	
Closing stock	(5,936)		(6,316)	
		(94,925)		(73,931)
Gross profit		26,786		23,260
<i>Gross profit %</i>		22.01%		23.93%
Expenditure				
Staff costs	16,586		16,670	
Rent	1,400		1,415	
Light and heat	1,240		942	
Insurance	974		1,143	
Repairs and renewals	724		3,752	
Telephone	698		895	
Printing, postage and stationery	294		408	
Subscriptions and memberships	261		102	
Charitable donations	185		-	
Sundry expenses	981		511	
Accountancy fees	550		500	
Advertising	94		59	
Bank charges	1,224		885	
Depreciation of plant and equipment	5,105		6,006	
		(30,317)		(33,288)
Other operating income				
Grants and funding	6,000		42,092	
Donations and fundraising	42		132	
Bank interest receivable	100		-	
		6,142		42,224
Net profit		2,610		32,196

Cheriton Fitzpaine Community Shop Limited
Balance Sheet at 31 March 2020

	31-Mar-20 £	31-Mar-19 £
Fixed assets		
Tangible fixed assets	<u>28,927</u>	<u>34,032</u>
Current assets		
Stock	5,936	6,316
Debtors	166	1,045
Cash at bank and in hand	<u>40,710</u>	<u>31,552</u>
	46,812	38,913
Creditors: Amounts falling due within one year	(4,443)	(4,400)
Deferred income	<u>(3,000)</u>	<u>(3,000)</u>
Net current assets	39,369	31,513
Net assets	<u><u>68,296</u></u>	<u><u>65,546</u></u>
Capital and reserves		
Called up share capital	22,140	22,000
Profit and loss account	<u>46,156</u>	<u>43,546</u>
	<u><u>68,296</u></u>	<u><u>65,546</u></u>

Approved by the members on 28 Sep 20 and signed on its behalf by:

Mrs W Handcock

Treasurer 

Mr D Plumridge

Chairman 

Ms L Stephens

Company Secretary 

Cheriton Fitzpaine Community Shop Limited
Accountants' Report

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the accounts of Cheriton Fitzpaine Community Shop Limited for the period ended 31 March 2020 set out on pages 2 and 3 from the company's accounting records and from information and explanations you have provided.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed in the ACCA rulebook.

This report is made solely to the members of Cheriton Fitzpaine Community Shop Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cheriton Fitzpaine Community Shop Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheriton Fitzpaine Community Shop Limited and its members as a body for our work or for this report.

It is your duty to ensure that Cheriton Fitzpaine Community Shop Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cheriton Fitzpaine Community Shop Limited. You consider that Cheriton Fitzpaine Community Shop Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Cheriton Fitzpaine Community Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date: 29/09/2020