

Registration number: RS007553

Cheriton Fitzpaine Community Shop Limited

Unaudited Financial Statements

for the Year Ended 31 March 2024

**Stapletons
Chartered Certified Accountants
4 Market Street
Crediton
Devon
EX17 2AJ**

Cheriton Fitzpaine Community Shop Limited
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Cheriton Fitzpaine Community Shop Limited
Company Information

Treasurer Mrs W Handcock

Registered office High Street
Cheriton Fitzpaine
Crediton
Devon
EX17 4JA

Accountants Stapletons
Chartered Certified Accountants
4 Market Street
Crediton
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Cheriton Fitzpaine Community Shop Limited
Profit and Loss Account for the Year Ended 31 March 2024

	31-Mar-24		31-Mar-23	
	£	£	£	£
Turnover				
Sales		142,927		127,596
Cost of sales				
Opening stock	7,582		6,834	
Purchases	112,815		101,327	
Closing stock	(7,392)		(7,582)	
		(113,005)		(100,579)
Gross profit		29,922		27,017
<i>Gross profit %</i>		20.94%		21.17%
Expenditure				
Staff costs	20,891		19,948	
Rent	1,400		1,400	
Light and heat	2,073		2,556	
Insurance	529		1,062	
Repairs and renewals	856		750	
Telephone	710		697	
Printing, postage and stationery	362		353	
Subscriptions and memberships	944		938	
Charitable donations	-		14	
Sundry expenses	874		540	
Accountancy fees	620		595	
Legal and professional fees	231		-	
Advertising	180		103	
Bank charges	1,736		1,719	
Depreciation of plant and equipment	2,869		3,280	
		(34,275)		(33,956)
Other operating income				
Donations and fundraising	3,380		112	
Bank interest receivable	512		60	
		3,892		172
Net profit/(loss)		(461)		(6,767)

Cheriton Fitzpaine Community Shop Limited
Balance Sheet at 31 March 2024

	31-Mar-24 £	31-Mar-23 £
Fixed assets		
Tangible fixed assets	<u>16,263</u>	<u>18,592</u>
Current assets		
Stock	7,392	7,582
Debtors and prepayments	1,038	872
Cash at bank and in hand	<u>50,168</u>	<u>47,132</u>
	58,598	55,586
Creditors: Amounts falling due within one year	(4,664)	(4,180)
Deferred income	<u>-</u>	<u>-</u>
Net current assets	53,934	51,406
Net assets	<u><u>70,197</u></u>	<u><u>69,998</u></u>
Capital and reserves		
Called up share capital	23,380	22,720
Profit and loss account	<u>46,817</u>	<u>47,278</u>
	<u><u>70,197</u></u>	<u><u>69,998</u></u>

Approved by the members on 30/7/2024 and signed on its behalf by:



Mrs W Handcock
Treasurer



Mr M Porter
Chair



Mrs L Porter
Company Secretary

Cheriton Fitzpaine Community Shop Limited
Accountants' Report

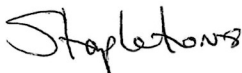
In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the accounts of Cheriton Fitzpaine Community Shop Limited for the year ended 31 March 2024 set out on pages 2 and 3 from the company's accounting records and from information and explanations you have provided.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed in the ACCA rulebook.

This report is made solely to the members of Cheriton Fitzpaine Community Shop Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cheriton Fitzpaine Community Shop Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheriton Fitzpaine Community Shop Limited and its members as a body for our work or for this report.

It is your duty to ensure that Cheriton Fitzpaine Community Shop Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cheriton Fitzpaine Community Shop Limited. You consider that Cheriton Fitzpaine Community Shop Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Cheriton Fitzpaine Community Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date: 06/09/2024