

# Cheriton Fitzpaine Community Shop Limited

Unaudited Financial Statements

for the Year Ended 31 March 2023

Stapletons  
Chartered Certified Accountants  
4 Market Street  
CREDITON  
Devon  
EX17 2AJ

**Cheriton Fitzpaine Community Shop Limited**  
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**Cheriton Fitzpaine Community Shop Limited**  
**Company Information**

**Treasurer** Mrs W Handcock

**Registered office** High Street  
Cheriton Fitzpaine  
Crediton  
Devon  
EX17 4JA

**Accountants** Stapletons  
Chartered Certified Accountants  
4 Market Street  
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**Cheriton Fitzpaine Community Shop Limited**  
**Profit and Loss Account for the Year Ended 31 March 2023**

	31-Mar-23		31-Mar-22	
	£	£	£	£
<b>Turnover</b>				
Sales		127,596		124,421
<b>Cost of sales</b>				
Opening stock	6,834		7,529	
Purchases	101,327		96,569	
Closing stock	(7,582)		(6,834)	
		<u>(100,579)</u>		<u>(97,264)</u>
<b>Gross profit</b>		<u>27,017</u>		<u>27,157</u>
<i>Gross profit %</i>		21.17%		21.83%
<b>Expenditure</b>				
Staff costs	19,948		19,080	
Rent	1,400		1,400	
Light and heat	2,556		1,110	
Insurance	1,062		1,060	
Repairs and renewals	750		419	
Telephone	697		672	
Printing, postage and stationery	353		437	
Subscriptions and memberships	938		963	
Charitable donations	14		86	
Sundry expenses	540		647	
Accountancy fees	595		625	
Legal and professional fees	-		427	
Advertising	103		760	
Bank charges	1,719		1,656	
Depreciation of plant and equipment	3,280		3,688	
		<u>(33,956)</u>		<u>(33,030)</u>
<b>Other operating income</b>				
Grants and funding	-		-	
Donations and fundraising	112		481	
Bank interest receivable	60		15	
		<u>172</u>		<u>495</u>
<b>Net profit/(loss)</b>		<u><u>(6,767)</u></u>		<u><u>(5,377)</u></u>

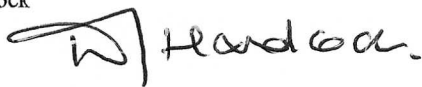
**Cheriton Fitzpaine Community Shop Limited**  
**Balance Sheet at 31 March 2023**

	31-Mar-23 £	31-Mar-22 £
<b>Fixed assets</b>		
Tangible fixed assets	<u>18,592</u>	<u>20,900</u>
<b>Current assets</b>		
Stock	7,582	6,834
Debtors and prepayments	872	1,333
Cash at bank and in hand	<u>47,132</u>	<u>51,524</u>
	55,586	59,690
Creditors: Amounts falling due within one year	(4,180)	(4,146)
Deferred income	<u>-</u>	<u>-</u>
Net current assets	51,406	55,544
Net assets	<u><u>69,998</u></u>	<u><u>76,445</u></u>
<b>Capital and reserves</b>		
Called up share capital	22,720	22,400
Profit and loss account	<u>47,278</u>	<u>54,045</u>
	<u><u>69,998</u></u>	<u><u>76,445</u></u>

Approved by the members on 26/9/2023 and signed on its behalf by:

Mrs W Handcock

Treasurer




Mrs V Ayre

Chair



Mrs L Porter

Company Secretary



**Cheriton Fitzpaine Community Shop Limited**  
**Accountants' Report**

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the accounts of Cheriton Fitzpaine Community Shop Limited for the year ended 31 March 2023 set out on pages 2 and 3 from the company's accounting records and from information and explanations you have provided.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed in the ACCA rulebook.

This report is made solely to the members of Cheriton Fitzpaine Community Shop Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cheriton Fitzpaine Community Shop Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheriton Fitzpaine Community Shop Limited and its members as a body for our work or for this report.

It is your duty to ensure that Cheriton Fitzpaine Community Shop Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cheriton Fitzpaine Community Shop Limited. You consider that Cheriton Fitzpaine Community Shop Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Cheriton Fitzpaine Community Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date: 28/09/2023