

Registration number: RS007553

Cheriton Fitzpaine Community Shop Limited

Unaudited Financial Statements

for the Year Ended 31 March 2022

Stapletons
Chartered Certified Accountants
4 Market Street
CREDITON
Devon
EX17 2AJ

Cheriton Fitzpaine Community Shop Limited
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Cheriton Fitzpaine Community Shop Limited
Company Information

Treasurer

Mrs W Handcock

Registered office

High Street
Cheriton Fitzpaine
Crediton
Devon
EX17 4JA

Accountants

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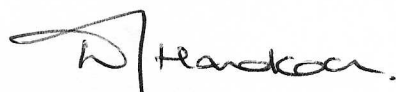
Cheriton Fitzpaine Community Shop Limited
Profit and Loss Account for the Year Ended 31 March 2022

	31-Mar-22		31-Mar-21	
	£	£	£	£
Turnover				
Sales		124,421		140,534
Cost of sales				
Opening stock	7,529		5,936	
Purchases	96,569		111,295	
Closing stock	(6,834)		(7,529)	
		<u>(97,264)</u>		<u>(109,702)</u>
Gross profit		<u>27,157</u>		<u>30,832</u>
<i>Gross profit %</i>		<i>21.83%</i>		<i>21.94%</i>
Expenditure				
Staff costs	19,080		21,393	
Rent	1,400		1,400	
Light and heat	1,110		1,154	
Insurance	1,060		-	
Repairs and renewals	419		1,246	
Telephone	672		638	
Printing, postage and stationery	437		329	
Subscriptions and memberships	963		251	
Charitable donations	86		-	
Sundry expenses	647		1,086	
Accountancy fees	625		850	
Legal and professional fees	427		693	
Advertising	760		144	
Bank charges	1,656		1,722	
Depreciation of plant and equipment	3,688		4,339	
		<u>(33,030)</u>		<u>(35,245)</u>
Other operating income				
Grants and funding	-		17,348	
Donations and fundraising	481		225	
Bank interest receivable	15		107	
		<u>495</u>		<u>17,679</u>
Net profit/(loss)		<u><u>(5,377)</u></u>		<u><u>13,266</u></u>

Cheriton Fitzpaine Community Shop Limited
Balance Sheet at 31 March 2022

	31-Mar-22 £	31-Mar-21 £
Fixed assets		
Tangible fixed assets	<u>20,900</u>	<u>24,588</u>
Current assets		
Stock	6,834	7,529
Debtors and prepayments	1,333	1,287
Cash at bank and in hand	<u>51,524</u>	<u>53,356</u>
	59,690	62,172
Creditors: Amounts falling due within one year	(4,146)	(5,158)
Deferred income	<u>-</u>	<u>-</u>
Net current assets	55,544	57,014
Net assets	<u><u>76,445</u></u>	<u><u>81,602</u></u>
Capital and reserves		
Called up share capital	22,400	22,180
Profit and loss account	<u>54,045</u>	<u>59,422</u>
	<u><u>76,445</u></u>	<u><u>81,602</u></u>

Approved by the members on 26/7/2022 and signed on its behalf by:



Mrs W Handcock
Treasurer



Ms L Stephens
Chair

Ms C Le Huray
Company Secretary



Cheriton Fitzpaine Community Shop Limited
Accountants' Report

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the accounts of Cheriton Fitzpaine Community Shop Limited for the year ended 31 March 2022 set out on pages 2 and 3 from the company's accounting records and from information and explanations you have provided.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed in the ACCA rulebook.

This report is made solely to the members of Cheriton Fitzpaine Community Shop Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cheriton Fitzpaine Community Shop Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheriton Fitzpaine Community Shop Limited and its members as a body for our work or for this report.

It is your duty to ensure that Cheriton Fitzpaine Community Shop Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cheriton Fitzpaine Community Shop Limited. You consider that Cheriton Fitzpaine Community Shop Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the accounts of Cheriton Fitzpaine Community Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date:.....05/09/2022.....