

Cheriton Fitzpaine Community Shop Limited

Unaudited Financial Statements

for the Year Ended 31 March 2019

Stapletons
Chartered Certified Accountants
4 Market Street
Crediton
Devon
EX17 2AJ

Cheriton Fitzpaine Community Shop Limited
Contents

Company Information	1
Profit and Loss Account	2
Balance Sheet	3
Accountants' Report	4

Cheriton Fitzpaine Community Shop Limited
Company Information

Treasurer Mrs B Draper

Registered office The Cottage
In The Hayes
Cheriton Fitzpaine
Devon
EX17 4JG

Accountants Stapletons
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Cheriton Fitzpaine Community Shop Limited
Profit and Loss Account for the Year Ended 31 March 2019

	31-Mar-19		31-Mar-18	
	£	£	£	£
Turnover				
Sales		97,191		23,847
Cost of sales				
Purchases	80,247		17,385	
Closing stock	(6,316)		-	
		<u>(73,931)</u>		<u>(17,385)</u>
Gross profit		23,259		6,462
Expenditure				
Staff costs	16,670		-	
Rent	1,415		759	
Light and heat	942			
Insurance	1,143		391	
Repairs and renewals	3,752		169	
Telephone	895		-	
Printing, postage and stationery	408		88	
Subscriptions and memberships	102		475	
Sundry expenses	511		528	
Accountancy fees	500		250	
Legal and professional fees	-		2,822	
Advertising	59		357	
Bank charges	885		165	
Depreciation of plant and equipment	6,006		3,068	
		<u>(33,288)</u>		<u>(9,072)</u>
Other operating income				
Grants and funding	42,092		-	
Donations and fundraising	132		13,960	
		<u>42,224</u>		<u>13,960</u>
Net profit		<u><u>32,196</u></u>		<u><u>11,350</u></u>

Cheriton Fitzpaine Community Shop Limited
Balance Sheet at 31 March 2019

	31-Mar-19 £	31-Mar-18 £
Fixed assets		
Tangible fixed assets	<u>34,032</u>	<u>17,389</u>
Current assets		
Stock	6,316	-
Debtors	1,045	3,954
Cash at bank and in hand	<u>31,552</u>	<u>40,467</u>
	38,913	44,421
Creditors: Amounts falling due within one year	(4,400)	(790)
Deferred income	<u>(3,000)</u>	<u>(28,250)</u>
Net current assets	31,513	15,381
Net assets	<u><u>65,546</u></u>	<u><u>32,770</u></u>
Capital and reserves		
Called up share capital	22,000	21,420
Profit and loss account	<u>43,546</u>	<u>11,350</u>
	<u><u>65,546</u></u>	<u><u>32,770</u></u>

Approved by the members on 15/7/19 and signed on its behalf by:

B Draper

Mrs B Draper
Treasurer

Cheriton Fitzpaine Community Shop Limited
Accountants' Report

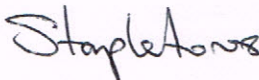
In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the accounts of Cheriton Fitzpaine Community Shop Limited for the period ended 31 March 2019 set out on pages 2 and 3 from the company's accounting records and from information and explanations you have provided.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed in the ACCA rulebook.

This report is made solely to the members of Cheriton Fitzpaine Community Shop Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cheriton Fitzpaine Community Shop Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheriton Fitzpaine Community Shop Limited and its members as a body for our work or for this report.

It is your duty to ensure that Cheriton Fitzpaine Community Shop Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cheriton Fitzpaine Community Shop Limited. You consider that Cheriton Fitzpaine Community Shop Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Cheriton Fitzpaine Community Shop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date: 23/07/2019